

To: [REDACTED]
From: [REDACTED]
Sent: Fri 11/10/2017 5:12:40 PM
Subject: Re: Energy Op

That's fine.. if he has interest, this is an excellent time for him and I to discuss. Or I can provide him my proposal on what I'd need from him.

This would be a great first step for him and I. Given I see a strong path for a nice return.

David

Sent from my BlackBerry 10 smartphone on the Verizon Wireless 4G LTE network.

From: [REDACTED]
Sent: Friday, November 10, 2017 8:34 AM
To: [REDACTED]
Subject: Re: Energy Op

thank you David. I will pass along...I don't believe Jeffrey will be in NY next week..
Take care, [REDACTED]

On Nov 10, 2017, at 8:52 AM, [REDACTED] wrote:

[REDACTED]
Hope all is well with you.

I'm just back from London, but if around next week, wanted Jeffrey to gauge an energy deal. So please pass on... This has all the hallmarks of PE and also plays well into a chemicals theme. So it's a strong high IRR op.

Would need to execute an NDA. Given this is near term and would allow him to fully understand the opportunity.

It is thru one of our public portfolio companies. Where we have a stake and are now looking to increase it.

This deal op is between \$600-800mm. So we're looking for up to \$30mm for Livermore to hold pro-rata. And thus a new backer.

In the meantime, we have increased our stake in the public market and want to do more. So very near term, our needs are \$5-10mm. To acq one block from a legacy holder. The \$30mm can be defer into mid 2018. If even needed at all..

Yours,

David
Founder/CIO
Livermore Partners
www.livermorepartners.com
[REDACTED]

Sent from my iPad