

---

**From:** Barrett, Paul S [REDACTED]  
**Sent:** Monday, January 30, 2012 8:04 PM  
**To:** Jeffrey Epstein  
**Cc:** Ens, Amanda  
**Subject:** Apple

=0A

=i Jeffrey

Ou= AAPL total return swap is fixing tomorrow. We are long \$3MM worth at \$3=9.48. Stock at \$453.00 right now which leaves us up \$915,000=2E I think we should roll it into another 53 week swap.

</=pan>

JPM Price Target = \$=25

&=bsp;

Let me kn=w.

Paul

<=o:p>

<=span>

=0A

Paul Barrett, CFA

Managing Director

Gl=bal Investment Opportunities Group

JPMorgan Private Bank

[REDACTED]

[REDACTED] (W) [REDACTED] (F)

NMLS ID# 853441

=p class="MsoNormal">

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, uses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.