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**From:** Richard Joslin [REDACTED]  
**Sent:** Wednesday, March 9, 2016 10:07 PM  
**To:** jeffrey E.  
**Subject:** RE: Artspace

Estimate tax savings at 44.5% marginal rate or \$433,559

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Wednesday, March 09, 2016 5:02 PM  
To: Richard Joslin [REDACTED]  
Subject: Re: Artspace

what was the net tax benefit of doing that?

On Wed, Mar 9, 2016 at 5:01 PM, Richard Joslin [REDACTED] wrote:

In 2014, LDB claimed a tax loss for Artspace of \$974,378 – this was loss from operations

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please note

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