
From: Halperin, Alan S [REDACTED]
Sent: Sunday, May 1, 2016 2:44 PM
To: jeffrey E.
Subject: Re:

The Empire Valuation reflects both internal and external valuation discount=. The internal discounts, as you know, reflect discounts to deal with the =ack of marketability, with respect to the underlying assets. The external =iscount relates to the BFP wrap.

Alan S. Halperin | Partner
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From: jeffrey E.
Sent: Sunday, May 1, 2016 10:40 AM
To: Halperin, Alan S
Subject: Re:

joslin

On Sun, May 1, 2016 at 10:37 AM, Halperin, Alan = <ahalperin@=aulweiss.com <mailto:ahalperin@paulweiss.com> > wrote:

Who is he?

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From: jeffrey E.
Sent: Sunday, May 1, 2016 10:33 AM
To: Halperin, Alan S
Subject:

what discount is he referring to ?

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