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Sent: Wednesday, September 17, 2014 11:24 PM
To: Joichi Ito
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Subject: Mondex & MintChip

I was doing a bit of backtracking in the history of digital currencies and these two popped up. Both of them failed and were govt backed, trying to devise if the problem was the govt backing or the fact that the real 'economy'/user base doesn't really want to adapt to a digital currency. If the answer is the latter that kind of speaks to the value of bitcoin too

Thoughts?

<http://en.wikipedia.org/wiki/MintChip>

<http://cryptome.org/jya/mondex-chip.htm>