
From: Vahe Stepanian <[REDACTED]>
Sent: Tuesday, August 19, 2014 5:22 PM
To: jeevacation@gmail.com
Cc: [REDACTED]
Subject: JPM Sale? [C]

Classification: Confidential

Jeffrey - JPM is trading up ~\$0.435 today to \$57.665. Ok to sell this week's 1,450 shares on today's strength?
Also, just an FYI below on your risk reversal given Euro weakness today.

Thank you,
Vahe

--

EURUSD Risk Reversal (spot ref 1.3318)
<Client> sells Put, buys Call on EUR/USD in a Risk Reversal
Put Strike: 1.345
Call Strike: 1.38
Notional: EUR 10,000,000 EUR
Expiry: Mon 08-Sep-2014
Settlement: Wed 10-Sep-2014
ZoneCut: NY
Premium: USD -144,700:4,300 (-140,400) (1.404%/1.495%)
Premium Date: Thu 21-Aug-2014

Client Receives: \$140,400 (Net P/L: +\$140,400)

--

Vahe Stepanian
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154-0004

[REDACTED]
[REDACTED]
[REDACTED]
Email [REDACTED] <mailto:[REDACTED]>

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

This communication may contain confidential and/or privileged information.

If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.