
From: Vahe Stepanian <[REDACTED]>
Sent: Tuesday, August 19, 2014 5:22 PM
To: jeevacation@gmail.com
Cc: [REDACTED]
Subject: JPM Sale? [C]

Classification: Confidential

Jeffrey - JPM is trading up ~\$0.435 today to \$57.665. Ok to sell this week's 1,450 shares on today's strength?
Also, just an FYI below on your risk reversal given Euro weakness today.

Thank you,
Vahe

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EURUSD Risk Reversal (spot ref 1.3318)
<Client> sells Put, buys Call on EUR/USD in a Risk Reversal
Put Strike: 1.345
Call Strike: 1.38
Notional: EUR 10,000,000 EUR
Expiry: Mon 08-Sep-2014
Settlement: Wed 10-Sep-2014
ZoneCut: NY
Premium: USD -144,700:4,300 (-140,400) (1.404%/1.495%)
Premium Date: Thu 21-Aug-2014

Client Receives: \$140,400 (Net P/L: +\$140,400)

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