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**From:** Vahe Stepanian <[REDACTED]>  
**Sent:** Tuesday, August 19, 2014 7:43 PM  
**To:** jeevacation@gmail.com  
**Cc:** [REDACTED]  
**Subject:** Trade Report 8/19/14 [C]

Classification: Confidential

Got it. Today you executed the following:

S 1,450 JPM @ \$57.5955

Thank you,  
Vahe

From: "jeffrey E." <jeevacation@gmail.com>  
To: Vahe Stepanian/db/dbcom@DBAmericas,  
Date: 08/19/2014 03:38 PM  
Subject: Re: JPM Sale? [C]

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yes

On Tue, Aug 19, 2014 at 1:22 PM, Vahe Stepanian <[REDACTED]> > wrote:  
Classification: Confidential

Jeffrey - JPM is trading up ~\$0.435 today to \$57.665. Ok to sell this week's 1,450 shares on today's strength?  
Also, just an FYI below on your risk reversal given Euro weakness today.

Thank you,  
Vahe

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EURUSD Risk Reversal (spot ref 1.3318)  
<Client> sells Put, buys Call on EUR/USD in a Risk Reversal  
Put Strike: 1.345  
Call Strike: 1.38  
Notional: EUR 10,000,000 EUR  
Expiry: Mon 08-Sep-2014  
Settlement: Wed 10-Sep-2014

ZoneCut: NY

Premium: USD -144,700:4,300 (-140,400) (1.404%/1.495%)

Premium Date: Thu 21-Aug-2014

Client Receives: \$140,400 (Net P/L: +\$140,400)

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Vahe Stepanian

Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.

Deutsche Asset & Wealth Management

345 Park Avenue - 26th Floor

New York, NY 10154-0004

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

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