
From: Richard Joslin <[REDACTED]>
Sent: Thursday, December 4, 2014 3:10 PM
To: jeffrey E.
Subject: FW: trustee info

There were emails yesterday that I was not addressee. Test for cogency will be via Apollo analyst (independent expert) no expanded to Artspace and Phaidon. Let's talk.

From: Eileen Alexanderson
Sent: Thursday, December 04, 2014 10:05 AM
To: Richard Joslin
Subject: RE: trustee info

1-5 below</=pan>

From: Richard Joslin
Sent: Thursday, December 04, 2014 10:04 AM
To: Eileen Alexanderson
Subject: RE: trustee info

I don't see Brad's note

From: Eileen Alexanderson
Sent: Thursday, December 04, 2014 10:03 AM
To: Richard Joslin
Subject: trustee info

We are on this path but just so you are in the loop--see note from Brad below-

1. Get the projections from Keith and his CFO and Judith and her CFO.
2. Have Rich test them for cogency as a service to the trust. (We can bill the trusts for admin services if we want.)
3. Have Rich "consolidate" them.

4. Make the ceo's, cfo's available to the trustees for "diligence" if the trustees so desire. (Rich, eileen and I can participate on an administrative basis.)

5. Assuming trustee sign-off, the trustees can functionally dictate the terms of the loan (demand note or bullet) and again, the office can run administrative interference for them with paul, weiss to facilitate execution of the note.

If we want to integrate apollo into the process in order to help rich in the deal AND jeffrey is ok with apollo helping (as per an earlier note) that's fine too.

Also, please let ada know what our process will be. =hx, b

Eileen Alexander=on

Elysium Management<=:p>

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