

**From:** [REDACTED] on behalf of Joshua Cooper Ramo <  
**Sent:** Thursday, December 4, 2014 4:51 PM  
**To:** jeffrey E.  
**Subject:** Re:

Went fine. I think your line about 25% works.

Basically available pool for total comp is down 50 percent from last year on higher expenses and less revenue in other businesses. My stuff is 80% of revenue. He would not give me a number so we didn't get into the "what can you come up to" game. He will submit some recommendations to Henry, seems willing to press for the 25%.

Thanks. Let's see how this turns out, but I think at least you saved me from a disastrous number.

On Thu, Dec 4, 2014 at 10:29 AM, Jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

im available , if you need to war game further

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