
From: Richard Kahn [REDACTED]
Sent: Wednesday, November 5, 2014 4:07 PM
To: jeffrey E.
Subject: Re: Global Black Balance 2014 and FY 2015

can i =all you to review open items on various other subjects?
please =dvice

Richard Kahn
HBRK Associates =nc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel = [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Nov 5, 2014, at 11:02 AM, jeffrey E. <jeevacation@gmail.com> =rote:

i thought presented =erribly

On Wed, Nov 5, 2014 at 11:59 AM, Richard Kahn =span dir="ltr"> [REDACTED]
[REDACTED] > =rote:

i thought schedules on initial email =ere not presented well (info, presentation, conciseness, =tc)

attached schedule is better presentation =ut i believe they need to analyze cash flow monthly as there
are many =oving pieces ..

attached does not break down =014 / 2015 expenses
also questioned a few numbers such as =015 EST taxes which seemed low, 1mm per month for only 3
households =eems high, townhouse construction 11mm seems low however maybe there is = lag to build waiting on
design and permits, no fees included for =ou?

should i review with rich joslin?
please =dvice
thanks

Richard Kahn
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tel =a href="tel:[REDACTED]" value="[REDACTED]" =arget="_blank"> [REDACTED]

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Begin forwarded message:

Richard Joslin <RJoslin@elysllc.com>

Global Black Balance 2014 and FY =015

November 4, 2014 at 5:04:09 PM =ST

jeffrey E. <jeevacation@gmail.com>

"Richard Kahn [REDACTED]"

Rich –

Let's discuss expenses I may be missing. Art =onsultant – placeholder only

JEE-

I did =ot put the \$2MM amount down due to privacy issues.

I can add real estate tax – some of these items =re paid via the \$15MM of "Household"

----- &=bsp;

Richard Joslin

CFO

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please note

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