

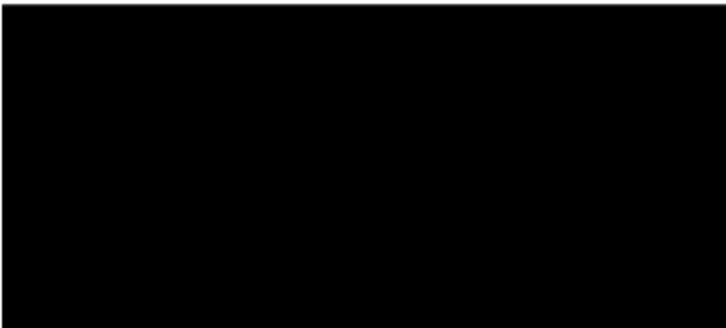
---

**From:** Richard Joslin [REDACTED]  
**Sent:** Thursday, October 8, 2015 9:12 PM  
**To:** jeffrey E.  
**Subject:** FW: Leon Black Q3 Estimates

38 cents

From: Richard Joslin  
Sent: Wednesday, September 02, 2015 12:37 PM  
To: John Castrucci <J.Castrucci@apollo.com>; Joe Avantario <j.avantario@crystalball.com>; Brad Wechsler <bwechsler@crystal.com>  
Subject: RE: Leon Black Q3 Estimates

Revision downward both on balance of Apollo FY 2015 cash flows (\$15.7 mm) and projected annual taxable income (\$5 mm)



From: Suzanne Wong [REDACTED]  
Sent: Wednesday, September 02, 2015 12:17 PM  
To: John Castrucci [REDACTED]; Joe Avantario [REDACTED]  
<mailto:[REDACTED]>; Richard Joslin <[REDACTED]>  
Cc: Martin Kelly <mkelly@ApolloLP.com <mailto:[REDACTED]>>; Chris Weidler <[REDACTED]>  
<mailto:[REDACTED]>>; Katie Gregory Newman <[REDACTED]>  
Subject: Leon Black Q3 Estimates

John/Joe/Rich:

See attached for Leon's Q3 2015 [REDACTED] in advance of our meeting next week. Also included is a Highlights page for discussion. I'll bring hard copies to our meeting.

Please feel free to reach out to me ahead of time if you have any questions or need any additional information provided at the meeting.

Best,

Suzanne Wong | Apollo Global Management L.L.C.  
730 Fifth Avenue, New York, New York 10019 Office [REDACTED]  
[REDACTED]

This email and any files transmitted with it are confidential and intended solely for the person or entity to whom they are addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you have received this email in error please contact the sender and delete the material from any computer. Apollo Global Management, LLC