
From: Richard Kahn <[REDACTED]
Sent: Wednesday, January 18, 2017 8:30 PM
To: jeffrey E.
Subject: Fwd: Giacometti

Richard =ahn
HBRK Associates Inc.

[REDACTED]

Begin forwarded message:

From: =/b>Heather Gray <[REDACTED]

Subject: =/b>Giacometti

Date: =/b>January 18, 2017 at 2:56:34 PM =ST

To: =/b>Richard Kahn <[REDACTED]

Hi Rich,

I spoke with Leon and =e thinks Chenue warehouse in Paris is a good option for storage of the =iacometti. I'll tell the warehouse to set up the account =n the name of The Haze Trust. Should I give them your contact =nfo or Darren's?

I also just want to =onfirm that the Giacometti Committee invoice has been paid. As I =hink I mentioned, they will not issue the certificate of authenticity =ntil they have received payment.

Lastly, I believe Leon has passed this info along to =effrey, but just so you know Gagosian says they are "close"=with a buyer. My understanding is that the gross purchase price =s \$30 million with a \$2 million commission to

Gagosian and \$28 million net to Jeffrey. Gagosian says their lawyers are negotiating with the buyer's lawyers and that things are moving at a glacial pace, but they think the deal will go through.

The buyer wants to inspect the sculpture out of its crate before finalizing the purchase, but has agreed to put the purchase price in escrow prior to the inspection. I recommend having Chantal Quirot (the conservator who previously oversaw the uncrating of the work and the re-crating at the Giacometti Foundation) oversee the uncrating of the work. Unless you or Jeffrey disagree, I will arrange for her to be present at the uncrating and will let you know the date it is scheduled for as soon as I know. She will probably charge around 1,000 Euros (or maybe less) for this and I think that would be money well spent by Jeffrey. It is always good to have your own conservator directing the uncrating of a delicate object like this.

I asked Leon again yesterday for any device/recommendations he has on the Braque, and he told me to put it on hold for now. If Jeffrey is ready to have it shipped somewhere, please just let me know. As you know, the Braque is still at Gagosian NY.

I'm back in the office if you'd like to discuss any of this.

Best,

Heather

Heather Gray

Elysium Management LLC



