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**From:** Brad Wechsler <[REDACTED]>  
**Sent:** Wednesday, November 26, 2014 2:04 PM  
**To:** [REDACTED]  
**Cc:** 'jeevacation@gmail.com'  
**Subject:** Follow-up

Rich-thx for the catch-up yesterday. A couple of things:

1. Did you get any written materials/projections from Regan Arts' cfo? If so, how reasonable do we think they are or is it premature to say. I will get into this with you upon my return. Also, if you can help develop the projections without our antagonizing Judy (my job) that would be great. As you probably know this is something Jeffrey and I want to focus on.
2. As we discussed, on information requested by Jeffrey no need to copy anyone unless Jeffrey signs off. If you feel someone should be in the loop who isn't let Jeffrey know.
3. If we haven't already, we need to nail down the cost basis of the timber-investment as we plan to dispose of it soon.

Thanks and feel free to reach out with any questions. Really appreciated some of your insights yesterday. Best, b

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