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**From:** David Stern [REDACTED]  
**Sent:** Thursday, April 9, 2015 9:17 AM  
**To:** Jeffrey Epstein  
**Subject:** Re:

last open point before term sheet can be signed:

KB Group, (400mm listed entity), owns various assets including KB Bank, KB Asset Management, KB Services etc Investor will acquire up to 49% in KB Bank in order to strategically grow the global advisory & corporate finance business.

Investor wants that KB Bank is the only entity that is allowed to do advisory work under the KB brand. Rationale is mainly based on if success and say in 5 years KB Group management decides to simply set up another entity under KB Group directly called KB Advisory, the investor is basically cut out

KB Groups says it can not grant this exclusive right to KB bank as it would cut the rights of the shareholders in KB group

What to do ??

Thanks !

On = Apr 2015, at 23:19, jeffrey E. <jeevacation@gmail.com> wrote:

now?

On Wed, Apr 8, 2015 at 3:06 PM, David Stern [REDACTED] wrote:

Tried calling

On 8 Apr 2015, at 16:24, =effrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

now [REDACTED]

On Wed, Apr 8, 2015 at 9:34 AM, David Stern [REDACTED] wrote:

When can I call you =

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please note

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