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**From:** [REDACTED] on behalf of Joshua Cooper Ramo <[REDACTED]>  
**Sent:** Sunday, November 23, 2014 7:11 PM  
**To:** jeffrey E.  
**Subject:** Re:

Tks.

On Sun, Nov 23, 2014 at 1:38 PM, jeffrey E. <=jeevacation@gma=l.com <mailto:jeevacation@gmail.com> > wrote:

i woudl just say given its 18 i think 25 % of that is fair=C2♦ at 4.5. if it then goes up, you hsould ask f=r an addtional 25 %

On Sun, Nov 23, 2014 a= 2:18 PM, Joshua Cooper Ramo <[REDACTED]> wrote:

Thanks. Extremely helpful cha=.

Question: Looks like the net number may go up by abou= 2.5 in the next week if another fee gets triggered on a deal I started, s= we'd be at 20 more or less in my business this year. But I won't =now for sure for a week or so. So if I make the call on Wednesday this wee=, should I say -- seems to me 4.5 is fair at the 18 number, and about 5.25=at the 20 number?

On Sun, Nov 23, 2014 at 1:16 PM, jeffrey E. =lt;jeevacation@=mail.com <mailto:jeevacation@gmail.com> > wrote:

to summarize , 1 I have given it considerable th=ught , and what I think is FAIR is 4,5 . ♦=A0 I have increased the percentage of the firms biz. 18 vs 24.= 18 vs 26 counter BLAH BLAH< I th=nk 4.5 is fair. ----- no further explanation until late=. -- but as you know revenue are down etc.=C2♦ , I think 4. 5 is fair

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plea=e note

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JEE

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=C2♦ please note

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