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**From:** Ada Clapp <[REDACTED]>  
**Sent:** Monday, September 15, 2014 5:25 PM  
**To:** jeffrey E.  
**Subject:** Roth IRA question

I have not yet heard back from my former colleague at US Trust. I will also ask him about a Trusteed Roth IRA (with the thought that the borrower's Roth IRA be converted to a Trusteed Roth IRA).

I have not done one of these but my understanding is that it works like a trust after the IRA owner dies or becomes incompetent. With the Trusteed IRA, I believe it is possible for the IRA owner to name you as a beneficiary for the outstanding amount of the loan after his death. This would at least give you some protection if he dies (or becomes incapacitated) before he reaches age 59-1/2 and has met the 5-year requirement. Perhaps the Trust Agreement could even be drafted to mandate distributions to you of the amount loaned once the IRA owner has reached age 59-1/2 and met the 5-year requirement. I know Merrill Lynch does these so my former colleague may know.

Ada Clapp

Elysium Management LLC

445 Park Avenue

Suite 1401

New York, New York 10022

[REDACTED]

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