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**From:** Daniel Sabba <[REDACTED]>  
**Sent:** Thursday, April 2, 2015 2:11 PM  
**To:** 'jeevacation@gmail.com'; [REDACTED]  
**Cc:** Vahe Stepanian; Ariane Dwyer  
**Subject:** Re: WTI trade settlement 3/31/2015

Classification: Public

Got it, we will get back to you with final terms. Daniel

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Thursday, April 02, 2015 09:58 AM  
To: Richard Kahn <[REDACTED]>; Daniel Sabba  
Subject: Re: WTI trade settlement 3/31/2015

close the position,, one more db bad trade

On Thu, Apr 2, 2015 at 9:44 AM, Richard Kahn <[REDACTED]> > wrote:

attached are original docs along with calculation of unrealized loss of 480,554.99 that must be settled today  
next settlement date is June 30th and quarterly thereafter  
please advise if ok to debit SFL account for 480,554.99 today  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

To: [REDACTED] <[REDACTED]>  
Subject: Message from KMBT\_C253  
From: [REDACTED] >

Reply-To: scanner@hbrkassociates.com <mailto:scanner@hbrkassociates.com>

Date: April 2, 2015 at 9:40:21 AM EDT

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please note

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