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**From:** Brad Wechsler [REDACTED]  
**Sent:** Tuesday, August 25, 2015 8:09 PM  
**To:** Jeffrey Epstein  
**Subject:** Re: Put Writing

I've done this successfully in one of my goldman accts. Do you have a point of view?  
Sent from my Verizon Wireless BlackBerry \_\_\_\_\_

From: "Flynn, Meena" [REDACTED]  
Date: Tue, 25 Aug 2015 15:55:39 -0400  
To: Glick, Bradley S. [REDACTED] 'Brad Wechsler' [REDACTED]  
Cc: Goldenberg, Jeffrey B [REDACTED] Gupta, Anushka [REDACTED]  
Subject: RE: Put Writing

Hi Brad –

This strategy is one of my top recommendations for you. Given recent volatility, the yield investors are capturing for the same "probability of exercise" (POE) is 2X our historical return levels. Let us know if you have time & interest in a meeting to discuss this strategy in more detail.

From: Glick, Bradley S. [IMD]  
Sent: Tuesday, August 25, 2015 3:09 PM  
To: 'Brad Wechsler'  
Cc: Goldenberg, Jeffrey B [IMD]; Flynn, Meena [IMD]; Gupta, Anushka [IMD]  
Subject: Put Writing

Hi Brad,

Nice to speak with you yesterday afternoon, thank you for taking the time.

Attached is information on our discretionary put selling strategy, that seeks to take advantage of volatility risk premium to add strategic yield to the portfolio.

All the best and please let us know if you have any questions.

Brad

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Bradley S. Glick=/p>

Goldman, Sachs & Co.=/p>

Vice President | Investment Management Division

200 West Street, 39th Floor&nbs=; | New York, NY 10282



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