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**From:** Barrett, Paul S [REDACTED] >  
**Sent:** Tuesday, April 9, 2013 3:10 PM  
**To:** Epstein, Jeffrey (jeevacation@gmail.com)  
**Cc:** Ens, Amanda  
**Subject:** Brent risk reversals

Jeffrey

Brent is down 10% since Feb. I priced up some long risk reversals for you.

BULLISH BRENT OIL RISKIES

\*=&=bsp;     <=[endif]>Client buys brent oil call

\* =nbsp;     Client sells brent oil put

<=:p>

Contract

Dec13

11=ov2013

102.75=/p>     85.00

=0A121.50

Cashless

Cashless

=0D

Let me know if you have interest.

<=p>

Paul

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Paul=Barrett | Managing Director | =Global Investment Opportunities Group | J.P. Morgan Private Bank </=> |

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