

From: Institutional Investor Daily <[REDACTED]>
Sent: Wednesday, August 8, 2012 2:26 PM
To: jeeproject@yahoo.com
Subject: Local Banks Reign Supreme in Brazil Research

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Two Brazil-based firms= BTG Pactual and Itaú BBA, top this year's All-Brazil Sales Team ranking.=/P>Read the full story at institutionalinv=stor.com.

<http://ems=2Euromoney.com/ems/r.asp?cIndex=699081&mIndex=1280524301&hurl==ttp%3A//www.institutionalin vestor.com/Article/3072552/BTG-Pactual-Field=-Brazils-Best-Sales-Force.html>

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Top in All-Brazil Rese=rch and All-Brazil Sales, BTG Pactual and Itaú BBA are also in No. 1 an= No. 2 position in the All-Brazil Trading Team.

Read the full story at institutionalinvestor.com.

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