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**From:** Joe Avantario [REDACTED]  
**Sent:** Monday, December 7, 2015 9:33 PM  
**To:** jeffrey E.  
**Cc:** Brad Wechsler  
**Subject:** 2016 sales and use tax projection of 14MM

Jeffrey,

- = Approximately \$10MM of the=sales and use tax projected for 2016 is related to the Picasso and will be=paid to Gagosian Gallery
- = The remaining amount of \$4=M is related to various works and is payable to NYS

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