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**From:** Alan Dlugash <[REDACTED]>  
**Sent:** Tuesday, April 18, 2017 2:33 AM  
**To:** Jeffrey Epstein  
**Subject:** Self-employment income

Richard,

I have reviewed the LDB tax projection schedule which purports to calculate the Medicare tax obligation. Ordinarily this amount would be generated by accumulating the self-employment income coming from the various schedule C's and from any self-employment income amounts included on the various K-1's. C2

But since the calculation on the schedule is of net investment income plus passive income net of expenses, I assume it is a calculation of net investment income for purposes of the NIIT (net investment income tax, or Obamacare tax), not the Medicare tax.

Alan  
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