

From: Richard Kahn <[REDACTED]>
Sent: Wednesday, September 27, 2017 7:46 PM
To: Alan Dlugash
Cc: jeffrey E.
Subject: PR Debt holders

<https://theintercept.com/2017/09/27/puerto-rican-debt-holders-respond-to-catastrophic-hurricane-by-offering-puerto-rico-more-debt/>

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On Sep 26, 2017, at 8:32 PM, Alan Dlugash <alan.dlugash@gmail.com> wrote:

I've been hearing of this issue since I've become involved in Puerto Rico, though I never quite understood why those companies that were already in PR (with its lower costs and capable workforce) would necessarily leave when the tax break ended. But also significantly contributing to the economic decline was/is

- 1) Enforcement of US minimum wage laws, driving employment underground - or just out
- 2) Jones Act, severely hampering trade
- 3) Bloated Government costs and policies (overpaid, underworked, too generous pensions), and
- 4) Welfare/disability culture.

=nbsp; Alan

On Tue, Sep 26, 2017 at 5:32 PM, =eichard Kahn <richardkahn12@gmail.com> wrote:

<https://www.cnbc.com/2017/09/26/heres-how-an-obscur-tax-change-sank-puerto-ricos-economy.html>

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