
From: Barrett, Paul S <[REDACTED]>
Sent: Tuesday, January 24, 2012 10:12 PM
To: Jeffrey Epstein
Cc: Giuffrida, David J
Subject: To Do

Hi Jeffrey

<= class="MsoNormal">

We should take profit on the \$2.5MM SGD=we bought back in Dec (+\$59,000) and switch into the following:</=:p>

- Sell BRLput/JPYcall

- &=bsp; <=[endif]>1 yr

- &=p; Strike = 42.50

=span style="font-size:11.0pt;font-family:"Calibri","san=-serif"">- &=p; Knock Out =3D 46.50

- &=bsp; Spot ref 44.20

- Premium = 4.75% on \$2.5MM =optional

<=:p>

This=still leaves us with \$2.5MM SGD exposure.

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Apple up 8% after the close.=/span>

Paul<=p>

=0D

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