
From: Barrett, Paul S <[REDACTED]>
Sent: Tuesday, January 24, 2012 10:12 PM
To: Jeffrey Epstein
Cc: Giuffrida, David J
Subject: To Do

Hi Jeffrey

<= class="MsoNormal">

We should take profit on the \$2.5MM SGD=we bought back in Dec (+\$59,000) and switch into the following:</=:p>

- Sell BRLput/JPYcall
- <=[endif]>1 yr
- &nb=p; St=ike = 42.50
- =span style="font-size:11.0pt;font-family:"Calibri","san-serif"">- &nb=p; Knock Out =3D 46.50
- Spot ref 44.20
- Premium = 4.75% on \$2.5MM =otional

<=:p>

This=still leaves us with \$2.5MM SGD exposure.

<= class="MsoNormal">

Apple up 8% after the close.=/span>

Paul<=p>

=0D

=0A

Paul Barrett, CFA

Managing Director

Global Investment Opportunities Group

JPMorgan Private Bank

320 Park Avenue, 14th Floor, New York, NY 10022

[REDACTED] (W) [REDACTED] (F)

=0A

NMLS ID# 853441

[REDACTED] > <=p>

This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.