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**From:** Brad Wechsler [REDACTED]  
**Sent:** Thursday, July 23, 2015 9:03 PM  
**To:** Jeffrey Epstein  
**Subject:** Re:

Haven't re-added recently tho I believe phaidon Press reliable; regan arts, less so.  
Sent from my Verizon Wireless BlackBerry \_\_\_\_\_

From: jeffrey E. <jeevacation@gmail.com>  
Date: Thu, 23 Jul 2015 16:52:10 -0400  
To: Brad Wechsler [REDACTED]  
Subject: Re:

do the numbers add correctly/?

On Thu, Jul 23, 2015 at 4:50 PM, Brad Wechsler [REDACTED] wrote:

Their year (2015) ended 6/30/15. Next year (2016 budget) is 6/30/15-6/30/16. Hope that helps.  
Sent from my Verizon Wireless BlackBerry \_\_\_\_\_

From: jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >  
Date: Thu, 23 Jul 2015 14:47:09 -0400  
To: Brad Wechsler [REDACTED]  
Subject: Re:

cash flow rolloing 12 in 16 ? i can't follow

On Thu, Jul 23, 2015 at 2:13 PM, Brad Wechsler [REDACTED] >  
wrote:

Attached please find the 2015 performance review and 2016 budget for Phaidon Press as well as a very top line summary of Regan Arts. I have not included ArtSpace since I don't have a digestible summary. Phaidon is fairly complete so I hope this gives you what you generally need.

Best, Brad

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please note

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