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**From:** Adam Bly <[REDACTED]>  
**Sent:** Thursday, March 24, 2011 12:04 PM  
**To:** Jeffrey Epstein

When we spoke the other day I said we were closing our deals and getting bac= on our feet... Deals are closed and I'm on the road generating new busines= (in Philadelphia now)... I have no concrete news on timing of your loan ye= because I'm just starting to regain visibility... we are not paying down a=y loans right now and all walnut etc loans got converted to equity behind n=w financing. Can we pick this up in a few weeks once I have more visibility=into cash flow?

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