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**From:** David Stern [REDACTED]  
**Sent:** Thursday, August 18, 2011 1:10 PM  
**To:** Jeffrey Epstein

can we go in this direction?

Discreet Investment Firm (London, Beijing, NYC) with access to capital =min. \$1bn or JPM Name, ideally both). Can be small (only you and me plus assistants) but must feel, smell and =n fact be big money and power (including access to power globally - see =A). You are invisible (only private billionaires get eventually access to =ou). I run it to the outside. All (execution) work done by JPM.

Deals globally where Chinese want to be involved but need discreet help =we structure deals and co-invest NEVER being advisor only), including =e front deals and pass on for premium to reduce political risks; Chinese partners/clients: State Owned Enterprises AND private wealth (this is the route to =anaging Chinese private wealth). The focus is outside of China !!

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