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**From:** Michael Gargano <[REDACTED]>  
**Sent:** Saturday, November 9, 2013 3:08 PM  
**To:** Jeffrey Epstein; Jeffrey Epstein  
**Cc:** Anthony Barrett  
**Subject:** Culver Studios

Hi Jeffrey. The pricing for the studio is getting too rich for me so though= I would let you know. We were in the low \$80s and now the bids are well o=er \$90M - being bid up by Michael Eisner and also a REIT. There's too much=money chasing deals. It's frustrating because we were working on a long te=m arrangement with Fox to tape three 1- hour shows there. But the arrangem=nt doesn't work at a \$90M plus price. In fact Fox surprised me by saying o= Wed that they may want to JV with us. Anyway, just thought you might be c=rious.

Also, any chance you are around this week for me and Anthony to stop by - j=st want to get advice on raising money and meeting possible tech/entertain=ent tenants for the project. It would be much appreciated. Thanks.

Michael

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