

LEON & DEBRA BLACK
PROJECTED CASH FLOW

PREPARED BY R JOSLIN

DEC 23 2014

		FY 2015 JAN 1 - 15	FY 2015 JAN 16 - 31	FY 2015	FY 2015	FY 2015 APRIL 1-15	FY 2015 APRIL 16-30	FY 2015	FY 2015
	DEC	JAN	JAN	FEB	MAR	APRIL	APRIL	MAY	JUN
CASH - JOINT	23,095,377	12/22							
CASH - DEBRA	6,704,679	12/22							
CASH - LEON (JPM)	10,000,000	12/22							
PAYMENT DATE	12/3/2014		1/24/2015	2/28/2015	3/3/2015	4/15/2015	4/24/2015	5/7/2015	6/3/2015
INFLOWS									
BFP LP DISTRIB	1,278,152		-	9,169,972	0	4,184,002	-	5,442,174	
GRAT ANNUITY	24,225,000		18,072,534		39,160,977		20,922,615		49,656,630
	25,503,152	-	18,072,534	9,169,972	39,160,977	4,184,002	20,922,615	5,442,174	49,656,630
LOAN REPAY - BFP	10,538,000								
ART SALES - MID PRE-SALE EST									
TOTAL INFLOWS	36,041,152	-	18,072,534	9,169,972	39,160,977	4,184,002	20,922,615	5,442,174	49,656,630
OUTLOWS									
HOUSEHOLD/ TRANSFER TO MS	(2,853,000)			(3,000,000)				(3,000,000)	
TOWNHOUSE - CONSTRUCTION		(657,340)				(986,010)			
SHAKESPEARE FOLIO	(4,350,000)								
SOTHEBY'S - JON STRYKER COLL - FURNITU	(251,773)								
REMBRANDT - ADORATION OF THE SHEPARDS									
HOTEL	(108,350)								
BOAT: USE + DEBT SERV - \$17.2MM; LIBOR	(605,000)	(306,000)		(306,000)	(306,000)	(306,000)		(306,000)	(306,000)
PLANE: USE + DEBT SERV - \$21.1MM; LIBOR	(462,000)	(462,000)		(462,000)	(462,000)	(462,000)		(462,000)	(462,000)
NARROWS PURCHASE PRICE ADJ - APO 1	(670,999)								
APO 1 INTEREST					(17,325,267)				
BOFA - ART LOAN - \$470MM; LIBOR 1M+ 1	(1,685,000)				(1,794,000)				(1,794,000)
ART EXPENSE - CONSULTANT/ INSURANCE							(400,000)		
LEGAL & ACCOUNTING					(125,000)				(125,000)
CHARITY NOT FUNDED WITH LISTED SEC	(3,000,000)								
CHARITY - ADD'L	(10,700,000)	-							
IRS		(19,922,000)				(14,204,250)			(6,723,250)
NYS/ CA/ IA TAX		(15,451,000)				(7,886,750)			(3,448,750)
USE ET AL TAX						(7,000,000)			
ADVISORY FEE							(5,000,000)		
TOTAL OUTFLOWS	(24,686,123)	(36,798,340)	-	(3,768,000)	(20,012,267)	(30,845,010)	(5,000,000)	(4,168,000)	(12,859,000)
NET IN(OUT)FLOWS	11,355,029	(36,798,340)	18,072,534	5,401,972	19,148,711	(26,661,008)	15,922,615	1,274,174	36,797,630
CASH BALANCE	37,939,969	1,141,629	19,214,163	24,616,135	43,764,846	17,103,838	33,026,453	34,300,627	71,098,257
EXCLUDE DRB	31,236,970	(5,561,370)	12,511,164	17,913,136	37,061,847	10,400,839	26,323,454	27,597,628	64,395,258