
From: Barrett, Paul S <[REDACTED]>
Sent: Monday, December 12, 2011 3:19 PM
To: Jeffrey Epstein
Cc: Giuffrida, David J
Subject: Oil Options

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=effrey

We pr=ced up some oil options:

WTI oil exotic risk reversal

Decem=er 2012 contract (expires 13Nov2012)

97.25 reference rate

=0D

1) client buys 120 strike call =option

2) =lient sells 86 strike put with continuous reverse knock-in @ 51.00<=o:p>

Net cost: cashl=ss

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Cli=nt buys WTI oil call option

December 2012 contract (ex=ires 13Nov2012)

97.25 reference rate

Paul

Paul Barrett,=CFA

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