
From: Barrett, Paul S <[REDACTED]>
Sent: Friday, April 20, 2012 6:13 PM
To: Epstein, Jeffrey (jeevacation@gmail.com)
Cc: Ens, Amanda
Subject: Oil pricing

=body lang="EN-US" link="blue" vlink="purple">

Hi Jeffrey

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We priced up some options on the August contract (expiring in July)

Indicative pricing:

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Premiums are in \$/bbl</=pan>

August 2012 contract (=1Jul2012 expiry) ref 118.00 on Brent

Client buys Brent calls<=o:p>

150 strike; 0=2E45 offer

175 strike; 0.40 offer

200 strike; 0.28 offer

Client buys Brent call with KI<=u>

125 strike; 3.20 offer

125 strike; 150 continuous KI; 1.50 offer

125 strike;=175 continuous KI; 0.45 offer

Client buys Brent put with KI

=span style="font-size:11.0pt;font-family:"Calibri","san-serif"">175 strike; 150 continuous KI; 1.60 offer
200 strike; 175 continuous=KI; 0.45 offer

We can price these up for June expiry as well if you like a particular=version.

212-622-2770 (W)&nb=p; 212-310-0108 (F)

NML= ID# 853441

paul.s.barrett@jpmorgan.com<=:p>

=span style="font-size:11.0pt;font-family:"Calibri","san-serif";color:#1F497D">

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