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**From:** Mac <[REDACTED]>  
**Sent:** Thursday, February 11, 2016 10:13 PM  
**To:** jeffrey E.  
**Subject:** Re:

thank you!

12 февр. =016 г., в 1:12, jeffrey E. <jeevacation@gmail.com> напис=ВОл(a):

ill ask

On Thu, =eb 11, 2016 at 5:52 PM, Сергей =D0=Феляков <[REDACTED]>

<[REDACTED]> wrote:

Hi!

My friend =ick Kovarsky, we met with Peter Thiel with the help of you, is going to =e in NY and SF from 14th till 20th of February.

Unfortunately I can not come with him.

Is it possible to create =is meeting with Vincenzo?

2016-02-03 15:18 GMT+03:00 =effrey E. <jeevacation@gmail.com>:

yes of course

On Wed, =eb 3, 2016 at 7:18 AM, Сергей =D0=Феляков <[REDACTED]>

<[REDACTED]> wrote:

In US! If he can (you wrote only for me so I did not talk to =nyone) with me and my friend who is involved

2016-02-03=15:10 GMT+03:00 jeffrey E. <jeevacation@gmail.com>:

Where ? with =hom? . . I will do anything that is helpful =o you. / He is very well respected with both black and =hite hat hackers

On Wed, =eb 3, 2016 at 7:06 AM, Сергей =D0=Феляков

<[REDACTED]> wrote:

is it =ossible to meet with him?

2016-01-30 17:08 GMT+03:00 jeffrey =. <jeevacation@gmail.com>:

For you alone

----- Forwarded =essage -----

From: Vincenzo Iozzo = [REDACTED]

Date: Saturday, 30 =anuary 2016

Subject:

To: "jeffrey E." =lt;jeevacation@gmail.com <mailto:jeevacation@gmail.com> >

It's hard to =ell w/o proper code/documentation (couldn't find much online). In =eneral the four things are:

1) the devil is in the details, meaning =hat even if in theory it's all solid the implementation might have =ugs. There's no definitive technical solution for that =hough

2) =nything that is "custom" (eg: they have a custom wifi protocol) is a =ed flag because it means that it hasn't been properly vetted and might =e broken/buggy

3) there aren't enough details online to tell but it seems to =e that to speed up the blockchain verification they partially =entralize the network by using their own "supernodes" (essentially the =allels talk to the supernodes vs the actual blockchain). The security =f those servers seems key to me and they gloss over it online

4) the mesh network =mplementation is completely up in the air (judging from what's public) =nd it could go horribly wrong. So that needs further =erification

Also (5), in general the disadvantage of distributed /open =hings is that it is a lot easier to steal money vs a closed network =like swift).

Are you looking to invest into this thing? If so , I'd =uggest a few things:

A) because problem (1) above is not completely =olvable, they need to have a plan. Part of it is technical (do =ontinuous code auditing, pentesting, on board proper crypto people, =tc), the other part is legal/financial and pr. Specifically they should =ave some kind of insurance and they should have a pr disaster recovery =lan. A big disadvantage of decentralized system is that you don't have =nybody to trust and you don't have a closed network that can make =tealing money hard, they need to address that

B) realistically nobody =s going to attack them until they become significant enough from a =inancial standpoint. This gives them time to work on A. That said they =hould avoid making enemies (the "disgruntled" hacker =ype)

Hope=this is useful, if you get more stuff from them I'm happy to look into =t more. Also if you do invest I can help them with (A) if =eeded.

It's a very dumb platitude but "security is a process" is =rue.

Unrelated: checkout edge.org <<http://edge.org/>> , I think you'll like it.  
There's a short video with Minsky that is absolutely fantastic

Sent from my Iphone

On Jan 30, 2016, at 11:26, jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)> wrote:

(<https://mycelium.com/phone/index.html>). What are its weak points?

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С =D1♦важением,  
С.Беляков

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С уважением,<=div>  
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