
From: Richard Kahn <richardkahn12@gmail.com>
Sent: Tuesday, April 18, 2017 5:06 PM
To: jeffrey E.
Subject: Re: New Issue \$25 Par: Qwest Corporation (CTL) Senior Notes, 6.75% - 6.875%; Fixed-for-Life

boss may be interested after market on this so please keep me posted thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306
fax 212-320-0381
cell 917-414-7584

On Apr 18, 2017, at 11:39 AM, jeffrey E. <jeevacation@gmail.com> wrote:

Let's see after market

On Tue, Apr 18, 2017 at 10:51 AM Richard Kahn <richardkahn12@gmail.com> wrote:

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306
fax 212-320-0381
cell 917-414-7584

Begin forwarded message:

From: "/b>"Atlas, Andrew S" <Andrew.Atlas@morganstanley.com>

Subject: "/b>New Issue \$25 Par: Qwest Corporation (CTL) Senior Notes, 6.75% - 6.875%; Fixed-for-Life

Offer price: \$25.00 per note

Payment rates: Quarterly, beginning September 15, 2017

Optional Redemption: Issuer's option to redeem at par on or after June 15, 2022

Use of proceeds: We intend to use these net proceeds, together with available cash or additional intercompany borrowings, to redeem, as soon as reasonably practicable, (i) all \$500 million aggregate principal amount of the Maturing Notes at a premium and (ii) all \$288.5 million aggregate principal amount of the 2051 Notes at par, including in each case accrued and unpaid interest on all such redeemed notes.

QDI/DRD: Not eligible

Subject to U.S. Tax Withholding for RA clients: Please see the Preliminary Prospectus for tax and withholding information*

Expected listing: NYSE

Timing: today's business

Let me know if you have any questions.

Best,

Andrew

Andrew S. Atlas

First Vice President

Equity Sales/Middle Markets Group

Financial Advisor

Morgan Stanley Wealth Management

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andrew.atlas@morganstanley.com <mailto:andrew.atlas@morganstanley.com>

NMLS ID # 326736

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