
From: Richard Kahn [REDACTED]
Sent: Friday, August 11, 2017 8:57 PM
To: jeffrey E.
Subject: David Mitchell

i just spoke with David Mitchell
updates are as follows:

Provenance

David is chasing sotheby's individual who did original valuation in 2009/2010. David said he is currently in London for a sale but will continue to chase him.

I asked him why he has not retrieved through box search as this would have been required for 706 tax return yet he had no answer..

Outstanding debt

David said he is not promising but his goal is to pay back 50% of 1,500,000 loan by August 31st and the final 50% by September 30th - he did not disclose source of funds and i did not press..

Did not offer any other information and was hesitant to commit to anything

82nd Street

There were 3 showings this week with only 1 potential live customer

Bruce willis was sent arch plans for stairway in penthouse but has not yet responded

Investor (who is doing a 1031 exchange) is negotiating with David for 2 units to be guaranteed a 10% return (for 24 months) on 6,000,000 per unit or 300,000 + another 10,000 for common charges (4,200 per month)

Investor will be responsible for 3300 per month of real estate taxes

David said the construction without the maisonette will be completed by early September and all kitchens are being installed next week

The maisonette will take longer as they are installing a greenhouse and need additional approvals

to summarize a lot of balls in the air but only 1 of 6 units in contract...

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax 212-320-0381
cell [REDACTED]

On Aug 10, 2017, at 5:06 PM, David Mitchell <djm@mitchellholdings.com> wrote:

I will , as soon as I know tomorrow
Might have good news on outstanding debt as well

.....

DAVID MITCHELL

.....

Mitchell Holdings LLC
745 Fifth Avenue, 5th Floor
New York NY 10151
USA
1212-486-4444
djm@mitchellholdings.com

From: "Richard Kahn" <richardkahn12@gmail.com>
Date: Thursday, August 10, 2017 at 5:05 PM
To: David Mitchell <djm@mitchellholdings.com>
Subject: Re: Appraisal Copy request

provenance info?
sotheby's valuation?

please advise when we will receive
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306
fax 212-320-0381
cell 917-414-7584

On Aug 9, 2017, at 2:54 PM, David Mitchell <djm@mitchellholdings.com> wrote:

will do

.....

DAVID MITCHELL

.....

Mitchell Holdings LLC

801 Madison Avenue
New York NY 10065
USA
1212-486-4444
djm@mitchellholdings.com

On Aug 9, 2017, at 2:39 PM, Richard Kahn <richardkahn12@gmail.com>
<mailto:richardkahn12@gmail.com> > wrote:

still waiting on provenance info??
seems odd that sotheby's is taking so long..
please send insurance company report as well
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306
fax 212-320-0381
cell 917-414-7584

On Aug 3, 2017, at 7:44 AM, David Mitchell <djm@mitchellholdings.com> wrote:

It was part of the Estate , this is two items out the whole
Digging through boxes , looking for it parallel efforts

In addition insurance appraiser will complete his work next week

.....
DAVID MITCHELL
.....
Mitchell Holdings LLC
801 Madison Avenue
New York NY 10065
USA
1212-486-4444
djm@mitchellholdings.com

On Aug 3, 2017, at 7:38 AM, Richard Kahn <richardkahn12@gmail.com
<mailto:richardkahn12@gmail.com> > wrote:

David i am confused as we were told this was part of the estate and expected a
number today
Not sure what happened as this letter to Sothebys could have been sent last
week if you had nothing...

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306
fax 212-320-0381
cell 917-414-7584

On Aug 3, 2017, at 6:46 AM, David Mitchell <djm@mitchellholdings.com> wrote:

They need a few days,

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DAVID MITCHELL
.....
Mitchell Holdings LLC
745 Fifth Avenue, 5th Floor
New York NY 10151
USA
1212-486-4444
djm@mitchellholdings.com

From: David Mitchell <djm@mitchellholdings.com>
Date: Wednesday, August 2, 2017 at 11:41 AM
To: "Elizabeth.Proctor@sothebys.com" <Elizabeth.Proctor@sothebys.com>
Subject: Appraisal Copy request

Good morning,

Please find attached letter requesting a copy of an appraisal done in 2010.

Thank you so much,

.....
DAVID MITCHELL
.....

Mitchell Holdings LLC
801 Madison Avenue
New York NY 10065
USA
1212-486-4444
djm@mitchellholdings.com <mailto:djm@mitchellholdings.com>
<Appraisal Copy Request_8.2.17.pdf>

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