
From: Mark L. Epstein <[REDACTED]>
Sent: Monday, September 29, 2014 12:00 PM
To: 'jeffrey E.'
Subject: RE: hey

Even though =andam is part of Dara, Anthony knows that he has no ownership interest =n it.

We just =aven't gotten to dividing it off on paper. Didn't =ant to raise any flags since we did the exchange of properties years =go. It is time to rectify that now. That's =ne of the reasons I need a good creative person to figure out the best =ay. We can split the 301 condos, and still manage it all the same =ay, and I'd transfer them to the kids when they turn 18 =ome how. Or 'sell' them to them for what I paid, =f that could fly. Would be worth the transfer fees =tc.

I am planning to tear down spring st in =bout 4-5 years and put up a condo tower. (they recently changed the =oning to allow for that) Hence the ridiculous offers coming =n. Prior it was only good for a hotel development. =C2 We can just split the condos then, or sell them off and split the =ash. (I'll keep the top floors for me, move in, and then =o the same thing to Vandam). I'm waiting for the leases =o expire, plus every other site in the area that can be converted to =esidential or add residential on top (if air rights exist) is taking =lace. Every time another property is developed the value of =pring st. only goes up. It is a great location. (assuming there =s no major crash, and even if there is a crash I can still do better =eveloping it myself as opposed to selling it to a =eveloper). If I sell it to a developer now for \$100mm they =ill build the condos and make \$100mm profit at the end of the =ay. If I do it myself I figure I will make at least \$60mm =rofit (on top of the \$100mm for the land) The big =evelopers are better at it and can make more money than I could but who =ares. I'm looking for something to =o. I'm not going to eat any =ifferently. I'll just be donating less =hen I drop dead.

From: jeffrey =. [mailto:jeevacation@gmail.com]
Sent: Monday, September 29, =014 7:15 AM
To: Mark Epstein
Subject: Re: =ey

[REDACTED] . re anthony you could merely =igquidate the partnershipl giving him 66 and keeping spring =an dam/ etc/ but he and you might want to involve =ids in the transfer if they are the recipients =eventually

On Mon, =ep 29, 2014 at 7:11 AM, Mark L. Epstein <[REDACTED]> =rote:

So far I put together a will I have small trust accounts for the kids. An aunt and uncle on Joyce's side is are the trustees. I have other people from my side to execute the will.

Anthony and I have started to talk about planning for the future. I haven't done anything yet. Have to talk to someone who really know the best way to handle it, of course with an eye to maximized results, if you know what I mean. I recently turned down \$100mm on the spring st building. It has become real money. Who would have guessed.

[REDACTED]

[REDACTED]

From: jeffrey I. [mailto:jeevacation@gmail.com <mailto:jeevacation@gmail.com>]
Sent: Monday, September 29, 2014 6:22 AM
To: Mark Epstein
Subject: Re: hey

<=o:p>

im in arib. who are the childrens guardians? did you leave them money in trust. trustees? joyce? if you left them property, estate tax and admin? who decides? maybe consider dividing assets now with anthony to protect probate.? <=o:p>

<=o:p>

On Mon, Sep 29, 2014 at 3:16 AM, Mark L. Epstein <[REDACTED]> wrote:

Last week I was trying to go through a lot of crap in my safes. There were some old bonds that P&S had. I went to cash them in because bonds only pay interest for 30 years and these bonds were from the 80's. I had the death certificates, power of attorney from Paula (which turns out is moot after one dies) will, and a signed and notarized delegation from you. Some bank moron in the legal department could get his head around this, so the branch manager just bypassed him by getting a green light for you.

Trying to get rid of a lot of stuff so that Jason and Serena don't have to go through this same ordeal in years to come.

Linda Eisenstein is coming to NY this week. Do you have any interest in seeing her?

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JEE

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