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**From:**

**Sent:**

**To:**

[REDACTED]  
Thursday, April 20, 2017 8:02 PM

Jeffrey

Spoke to Katia (major president) over the phone (I said I was in Geneva and called from a private number). She said they would prefer a proposal from us (the main shareholder is Italian), i said i needed to take a look at the financial statements. She also said she wasn't sure how [REDACTED] got the info that the agency was for sale and that of course they are always interested in proposals, but the whole agency would cost at least a few million dollars (!!). She asked to continue the conversation via email to track the correspondence between us (I used a new email address for that), to sign an NDA and that her husband and the Italian owner will be included in the correspondence. We agreed that they would send me a proposal.

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She also said she wanted to expand to LA and started talking about the social media instead of talking about financials.

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Next step would be to get the proposal from her and see the numbers.

I don't want to reveal my identity unless we really decide to do it - the major team is all over the place in NYC, they have cipriani dinners all the time and I wouldn't like to run into them anywhere.