
From: Сергей Беляков <[REDACTED]>
Sent: Wednesday, February 3, 2016 12:18 PM
To: jeffrey E.
Subject: Re:

In US! If he can (you wrote only for me so I did not talk =o anyone) with me and my friend who is involved

2016-02-03 15:10 GMT+03:00 jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >:

Where ? with whom? .♦=A0 I will do anything that is helpful to you. / He is ve=y well respected with both black and white hat hackers

On Wed, Feb 3, 2016 at 7:06 AM, Сeрre=D0♦ Беляков <[REDACTED]> wrote:

is it possibl= to meet with him?

2016-01-30 17:08 GMT+03:00 jeffrey E. <jeevacation@gmail.com</=>>:

For you alone

=----- Forwarded message -----

From: Vincenzo Iozzo <[REDACTED]>
target="_blank">[REDACTED]<=a>>
Date: Saturday, 30 January 2016
Subject:
To: "jeffre= E." <j=evacation@gmail.com <mailto:jeevacation@gmail.com> >

It's har= to tell w/o proper code/documentation (couldn't find much online). In=general the four things are:

1) the devil i= in the details, meaning that even if in theory it's all solid the imp=ementation might have bugs. There's no definitive technical solution f=r that though

2) anything that is "cus=om" (eg: they have a custom wifi protocol) is a red flag because it m=ans that it hasn't been properly vetted and might be broken/buggy♦=A0

3) there aren't enough details online to t=ll but it seems to me that to speed up the blockchain verification they pa=tially centralize the network by using their own "supernodes" (e=entially the wallets talk to the supernodes vs the actual blockchain). Th= security of those servers seems key to me and they gloss over it online</=iv>

4) the mesh network implementation is completely up=in the air (judging from what's public) and it could go horribly wrong= So that needs further verification

Also (5=, in general the disadvantage of distributed /open things is that it is a =ot easier to steal money vs a closed network (like swift).

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Are you looking to invest into this thing? If so , I'd =uggest a few things:

A) because problem (1)=above is not completely solvable, they need to have a plan. Part of =t is technical (do continuous code auditing, pentesting, on board proper c=ypto people, etc), the other part is legal/financial and pr. Specifically =hey should have some kind of insurance and they should have a pr disaster =ecovery plan. A big disadvantage of decentralized system is that you don't have anybody to trust and you don't have a closed network that can=make stealing money hard, they need to address that

</=iv>

B) realistically nobody is going to attack them until they become =ignificant enough from a financial standpoint. This gives them time to wor= on A. That said they should avoid making enemies (the "disgruntled&q=ot; hacker type)

Hope this is useful, if yo= get more stuff from them I'm happy to look into it more. Also if you =o invest I can help them with (A) if needed.

It's a very dumb platitude but "security is a process" is t=ue.

Unrelated: checkout edge.org <<http://e=ge.org>> , I think you'll like it.

<=iv>There's a short video with Minsky that is absolutely fantastic◆=A0

Sent from my Iphone

On Jan 3=, 2016, at 11:26, jeffrey E. <jeevacation@gmail.com> wrote:

(<https://mycelium.com=phone/index.html>). what are its weak points?

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=C2◆ please note

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С уважением,
С.Беляков

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