

PURCHASES AND SALES OF BEAR STEARNS STOCK

<u>Number of</u> <u>Shares Purchased</u>	<u>Date</u> <u>Purchased</u>	<u>Purchase</u> <u>Price Per Share</u> ¹	<u>Number of</u> <u>Shares Sold</u>	<u>Date</u> <u>Sold</u>	<u>Sales</u> <u>Price Per Share</u> ²						
300,000	11/30/04	\$ 97.21									
<u>250,000</u>	07/14/05	\$106.26									
Total 550,000											
			100,000	02/08/05	\$102.94						
			100,000	10/24/05	\$104.48						
			56,350	08/06/07	\$101.32						
			73,650	03/14/08	\$ 32.51						
			20,000	03/14/08	\$ 34.93						
			100,000	03/14/08	\$ 32.00						
			<u>100,000</u>	03/17/08	\$ 3.35						
			Total 550,000								
<table border="1"> <tr> <td>Total Purchase cost</td><td>\$55,728,004.33</td><td>Total Sales Proceeds</td><td>\$33,079,369.60</td><td>Total Loss</td><td>\$ 22,648,634.73</td></tr> </table>						Total Purchase cost	\$55,728,004.33	Total Sales Proceeds	\$33,079,369.60	Total Loss	\$ 22,648,634.73
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¹ Includes brokerage commissions and other charges

² Net of brokerage commissions and other charges