
From: Richard Joslin [REDACTED]
Sent: Thursday, October 30, 2014 3:43 PM
To: jeffrey E.
Subject: FW: Regan Arts

From: John Murphy [REDACTED]
Sent: Thursday, October 30, 2014 11:42 AM
To: Richard Joslin
Subject: RE: Regan Arts

Hi Rich,

These are not an annua= outlay, advances are typically one-time events. If enough copies are sold=then additional royalties (% of book sales are paid)

I look forward to our =ext meeting and reach anytime on any questions!

Regards,

John.

From: Richard Joslin [mailto:[REDACTED]]
Sent: Thursday, October 30, 2014 11:39 AM
To: John Murphy
Subject: Regan Arts

Plaese make double sure that the Advance payments ar= not an annual outlay, ie \$4,971,500 will be FY 2014 (paid over 3 years); =4,971,500 will be FY 2015 (paid out over 3 years). Kindly revert pro=ptly

Thanks for your time today.

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Richard Joslin

CFO

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(c)

(f)

