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Carlyle founders eat plenty of their own cooking - =loomberg

Feb. 27, 2017 3:55 PM ET | About: The Carlyle Group =CG) <<http://seekingalpha.com/symbol/CG>> | By: Stephen Alpher, SA News =ditor

Carlyle Group's (NASDAQ:CG) three founders put \$1.28B of their own money into the P-E company's funds over the past three years. Leading was co-CEO and CIO Bill Conway =with an average of \$181.8M per year.

This =ompares to the average \$39.4M a year, KKR's =enry Kravis invested his company's funds, and \$15.1M per year from Leon =lack at Apollo Global (NYSE:APO).

Blackstone =NYSE:BX <<http://seekingalpha.com/symbol/BX>>) =oesn't break the figure out.

As for pay, =lackstone's Steve Schwarzman led the way with \$425M in 2016; Black \$131.9M; Kravis \$116.1M; David Rubenstein =(Carlyle) \$73.1M.

"There's nothing =ore comforting to an investor than knowing a firm or fund manager is investing significant personal capital into their own fund," says David Fann, the CEO of =orreyCove Capital Partners, which advises pension plans that invest in buyout funds. "It connotes alignment, commitment and =onfidence."

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