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**Subject:** APO

Carlyle founders eat plenty of their own cooking - Bloomberg

Feb. 27, 2017 3:55 PM ET | About: The Carlyle Group (CG) <<http://seekingalpha.com/symbol/CG>> | By: Stephen Alpher, SA News Editor

Carlyle Group's (NASDAQ:CG) three founders put \$1.28B of their own money into the P-E company's funds over the past three years. Leading was co-CEO and CIO Bill Conway with an average of \$181.8M per year.

This compares to the average \$39.4M a year, KKR's Henry Kravis invested his company's funds, and \$15.1M per year from Leon Black at Apollo Global (NYSE:APO).

Blackstone (NYSE:BX <<http://seekingalpha.com/symbol/BX>> ) doesn't break the figure out.

As for pay, Blackstone's Steve Schwarzman led the way with \$425M in 2016; Black \$131.9M; Kravis \$116.1M; David Rubenstein (Carlyle) \$73.1M.

"There's nothing more comforting to an investor than knowing a firm or fund manager is investing significant personal capital into their own fund," says David Fann, the CEO of CoreCove Capital Partners, which advises pension plans that invest in buyout funds. "It connotes alignment, commitment and confidence."

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