
From: [REDACTED]
Sent: Tuesday, April 8, 2014 11:59 PM
To: jeevacation@gmail.com
Subject: Newhouse

Spoke to Rockwell who designed the project and actually is a partner They have 3 partners One is great at the programming

Lecturing / events / membership / amenity package Which david thinks they have done a great job at -selective members and the correct hype making it a membership club.

Similar to the soho house which drives the social aspect Newhouse drives the business - designed for business people not geeks / very thoughtful on how people work not party / not as pretentious as soho Other partner does real estate selection.

Other is the facility guy. Makes the place run correctly Issue you touched on is competition So far Schrager / Steve Ross / Barry Sternlicht have all done walk through=

Issue is if they go into this field / they all have the assets to open 10+ per year. Ross has Equinox and a team of real estate guys / they know each market because of the gyms -, their quest is close to the kids using Newhouse= Ross is building 1 mm sq feet projects - Newhouse a great

Amenity for his projects. Just like Equinox is Same applies to both Ian and Barry. Tons of sq ft at their disposal I can go on --along with how hard real estate selection is. But You get the picture I'll call u at 730 am Hope this helps

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