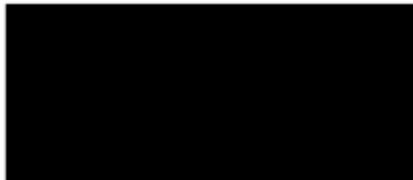

From: Richard Kahn <[REDACTED]>
Sent: Tuesday, June 20, 2017 5:52 PM
To: jeffrey E.
Subject: Fwd: To do

please advise if ok to proceed with XLF position and MU per =aul below thank you

Richard Kahn
HBRK Associates Inc.



Begin forwarded message:

From: =/b>Paul Barrett <[REDACTED]>

Subject: =/b>Re: To do

Date: =/b>June 20, 2017 at 1:49:06 PM =DT

To: =/b>Richard Kahn <[REDACTED]>

Just XLF and MU for today. =MD up too much.

Sent from my =Phone

On Jun 20, 2017, at 1:10 PM, Richard Kahn <[REDACTED]> wrote:

did jee reply?

Richard Kahn
HBRK Associates Inc.



[REDACTED]

On Jun 0, 2017, at 8:23 AM, Paul Barrett <[REDACTED]> wrote:

I think we should consider the following ideas:

\$500K in XLF (financials) targeting \$1mm over the coming weeks. FICC expectations are low and rates have come down so bar is pretty low right now.

\$250K in AMD and \$250K in MU. Both of these are tech names that will benefit from greater cloud investment, IoT and large market share gains.

Paul

Sent from my iPhone

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