
From: Richard Kahn <[REDACTED]>
Sent: Thursday, June 9, 2016 2:19 PM
To: jeffrey E.
Subject: Fwd: Pfd ETF Structure Note Questions
Attachments: Leveraged Performance Brochure 1082874.pdf

Richard Kahn
HBRK Associates Inc.

[REDACTED]

Begin forwarded message:

From: =/b>"Atlas, Andrew S" <[REDACTED]>
Subject: =/b>Pfd ETF Structure =ote Questions
Date: June 8, 2016 at 2:05:33 PM EDT
To: "Richard Kahn" <[REDACTED]>

Hi Rich,

I'm working =ith the Structured Desk to develop a Note tied to a Preferred ETF =hat's levered 2-3x's.

Just a few =uestions:

1. Maturity/Term?
2. Coupon rate?

3. Call feature?
4. Downside protection?
5. Upside Capture?

I've attached some PDFs on Structures.

Speak soon,

Andrew

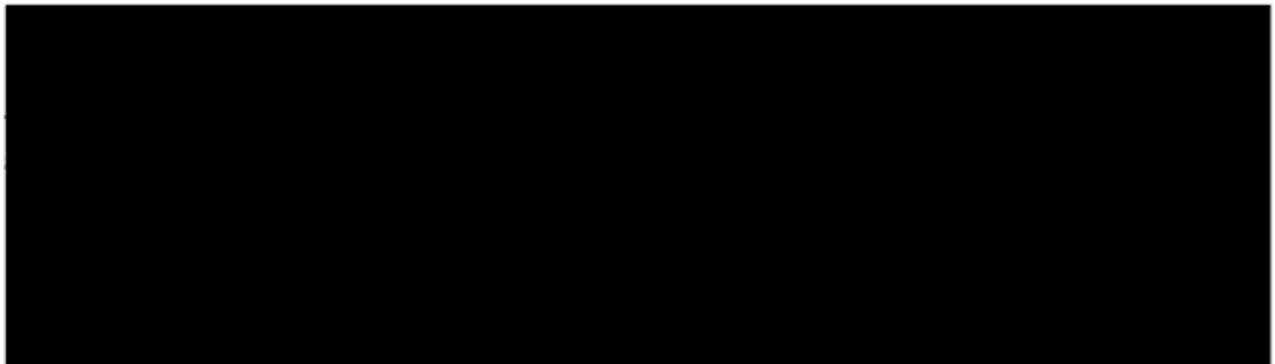
Andrew S. Atlas

First Vice President

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