
From: Richard Kahn <[REDACTED]>
Sent: Monday, June 1, 2015 5:36 PM
To: jeffrey E.
Subject: Fwd: Monthly TWTR Swap Reset [SC]

please advise if ok to pay settlement of 1,529,290.08

Richard Kahn
HBRK Associates Inc.

[REDACTED]

Begin forwarded message:

From: Ariane Dwyer <[REDACTED]>
To: Richard Kahn <[REDACTED]>
Cc: Vahe Stepanian <[REDACTED]>
Subject: RE: Monthly TWTR Swap Reset [SC]
Date: June 1, 2015 at 1:14:03 PM EDT

Hi Rich,

I hope you had an enjoyable weekend. Can you please confirm you agree with the below details of the monthly Twitter swap settlement?

Best,

Ari

From: Vahe Stepanian
Sent: Friday, May 29, 2015 1:05 PM
To: Richard Kahn
Cc: Jeanne Brennan; Ariane Dwyer
Subject: RE: Monthly TWTR Swap Reset [SC] [C]

Classification: Confidential

Per our middle office, the LIBOR rate used was 0.1843% and the number of days is =2 (from 4/30/15 to 6/1/15).

Thank you,

Vahe

From: Richard Kahn [REDACTED]
Sent: Friday, May 29, 2015 12:19 PM
To: Vahe Stepanian
Cc: Jeanne Brennan
Subject: Re: Monthly TWTR Swap Reset [SC]

what was libor rate you used for interest calculation?

thanks

Richard Kahn
HBRK Associates Inc.

[REDACTED]

On May 28, 2015, at 3:38 PM, Vahe Stepanian

> wrote:

Classification: Strictly Confidential

Rich- please confirm you agree with the below details of the monthly Twitter swap settlement.

We will call Warren to verbally confirm wire transfer to DBAG London after receipt of our approval.

DB Receives =,529,290.08 USD

ResetDate: 27-May-2015

Value Date: 01-June-2015

Interest: 4,290.08

Equity: 1,525,000.00

Note that the last reset date was 4/27/2015, and additional details are included on attachment (password will follow under separate cover). I've also included a Bloomberg screenshot with TWTR closing prices below for your convenience.

Thank you,

Vahe

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<image002.jpg>

Vahe Stepanian

Assistant Vice President | Key Client Partners



All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

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