
From: McGraw, Thomas [REDACTED]
Sent: Wednesday, January 30, 2013 11:03 PM
To: Jeffrey Epstein
Subject: RE: happy new year

=body lang="EN-US" link="blue" vlink="purple">

Been a= offsite & just looking at your e-mail..... I think not=2E NY tax law incorporates by reference federal tax law as starting point =nd then makes various modifications. In brief review I see no chan=es under NY sales & use tax statutes that would trump/modify otherwise=applicable fed law including grantor statutes incorporated into NY tax law=2E Hence substitution of identical value in grantor should not create =0A a "sale" transaction or event for sales tax to apply. &nb=p;

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
=0ASent: Saturday, January 26, 2013 8:58 AM
To: McGr=w, Thomas
Subject: happy new year

=0A

if i excahnge art held in his own name for stock held in the=trst , do i have a sales tax. it is not a purchase-- a= it is under a right of substitution of collateral provision, it is a=defe gran trust so to capital gain, , if i put it in a partnership w=th wife first and excahnge part interests,? no sales tax?

--

*****=*****

The information contained in this commu=ication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for th= use of the addressee. It is the property of Jeffrey Epstein Unauthorized use, disclosure or copying of this communicat=on or any part thereof is strictly prohibited and may be unlawful=2E If you have received this communication in error, please notif= us immediately by return e-mail or by e-mail to jeevacation@gmail.com<=a>, and destroy this communication and all copies thereof, =0Aincluding all attachments. copyright -all rights reserved</=>

This email is c=nfidential and subject to important disclaimers and conditions including o= offers for the purchase or sale of securities, accuracy and completeness =f information, viruses, confidentiality, legal privilege, and legal entity=disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/em=il>.