
From: Stephen Hanson [REDACTED]
Sent: Tuesday, February 24, 2015 3:24 PM
To: jeffrey E.
Subject: Re: Fwd:

Hotel. What's the plan. Keep and run it or net lease. Net lease could be ok. Coupon - as long no reps are made as to the DOB status

-- to run it. Could get stuck and a great cost to bring it up to code GH. Could be a home run. Could be a daily capital call

Sent from my iPad

On Feb 24, 2015, at 9:03 AM, jeffrey E. <jeevacation@gmail.com <<mailto:jeevacation@gmail.com>>> wrote:

----- Forwarded message -----

From: David Mitchell [REDACTED]
Date: Tuesday, February 24, 2015
Subject:
To: "jeffrey E." <jeevacation@gmail.com <<mailto:jeevacation@gmail.com>>>

Hotel, went hard on Friday hope to close in next 45 days

Raising 12 mil

I have around 6 from 1031 investors love to have you in it

It will payout 6 percent in sheltered income

I am thinking investors get 100 percent back until all the capital has been returned plus 8 percent interest per year

Thereafter a 50/50 split

Gracious should close in the middle of March

Raising 4.5 mil

Of which a minimum of 1 mil will come from myself and Dottie (most likely it will be 1.5)

Would like to split profits after the capital has been returned plus a 10 percent per annum return

I have presentations on both but I am not sure you will look at them

cantor meeting is now march 4th

David Mitchell
MITCHELL HOLDINGS LLC
[REDACTED]

On Feb 24, 2015, at 7:07 AM, "jeffrey E." <jeevacation@gmail.com<javascript:_e(%7B%7D,'cvml','jeevacation@gmail.com');>> wrote:

gracious , hotel.? status?

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please note

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JEE

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