
From: Eileen Alexanderson [REDACTED]
Sent: Tuesday, November 18, 2014 1:16 PM
To: jeffrey E.
Subject: Re: Further timber update

Sept 30th values are not out yet. Yes, as I indicated in email last week, fee to Eaton is 100bps. This note was to update you on pricing.
Sent from my iPhone

On Nov 18, 2014, at 1:02 AM, "jeffrey E." <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

Is there an update to June value??? And isn't there a fee ??

On Monday, November 17, 2014, Eileen Alexanderson <[REDACTED]>
<mailto:[REDACTED]> wrote:

Timber update- no better bids came in. Best bid is a 15% discount on the 6/30 value = to
<=>\$16,125,588. This was the bidder's initial offer. Eaton Partners believes there may be a few addl % pts they will be
able to extract. This addl % was obviously built into status update last week when they gave guidance that they had a
low teens' bid. There were 10 bids-majority came in with +/-30% discounts. This best bidder would like a brief period to
do a bit more confirmatory due diligence and will commit to close sometime before year end. I sent the same update to
Leon asking if he is agreeable to a bid at this level.&nb=p;

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Eileen Alexanderson

Elysium Management<=p>

445 Park Avenue

Suite 1401

New York NY 10022

[REDACTED]

Email: [REDACTED] javascript:_e(%7B=7D,'cvml','[REDACTED]

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Sent from my iPhone

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please note

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