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**From:** Eileen Alexanderson [REDACTED]  
**Sent:** Friday, August 17, 2012 6:28 PM  
**To:** 'Jeffrey Epstein'  
**Subject:** RE:

I am on a conf call with Alan Halperin=now, will be back to you shortly

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From: Jeffrey =pstein [mailto:jeevacation@gmail.com]  
Sent: Friday, August 17, 2012 1:57 PM  
To: Eileen Alexanderson; Mel=nie Spinella  
Subject: =/o:p>

to make a gift&nb=p; , you have to have a property right in it. the future income righ=, is questionalble , the income tax issues, seperate from the gif= and transfer tax issues are also complex as gifting incentive fee inc=me is extremely fact specific control etc.

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