
From: Paul Barrett [REDACTED]
Sent: Saturday, May 6, 2017 4:37 PM
To: Jeffrey Epstein
Subject: Meeting

Hi Jeffr=y

I am back in town. Let me know if you ca= meet this weekend. Below is an outline of the proposal:
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Proposal: =80 Investment A=visory Proposal between PSB (E=P Advisory LLC&nb=p;will be the entity name once I am able to set it up)

This proposal shall form the basis of the 3 year agreement whereby JE=will hire ESP Advisory to help oversee and manage money for JE and his vari=us legal entities.

•&n=sp;ESP Advisory L=C will be set up as a multifamily office and registered as an RIA with the SEC

•&n=sp;Three-year gua=antee in the form of the following:

Year 1 - \$250,000 annual advisory fee paid from STC to ESP Advisory LLC. \$125,000 due upfront and \$125,000 due in 6 months.=span> o Year 1 - \$xxx 9 year loan maturing in 2026 at a rate of 2.03% with inte=est paid quarterly. Loan made from XYZ JE Entity to PSB (to be formed) LLC.=Intention is to extend this loan for another 9 years upon maturity and again until JE's estate ultimatel= forgives the obligation.

o Year 2 - <=span>\$250,000 annual advisory fee paid from STC to=ESP Advisory LLC. \$125,000 due semi-annually paid in advance.=div> o Year =2 - \$xxx 9 year loan maturing i= 2027 at a rate of AFR % with interest paid quarterly. Loan m=de from XYZ JE Entity to PSB (to be formed) LLC. Intention is to extend thi= loan for another=9 years upon maturity and again until JE's estate ultimately forgives the obliga=ion.

o Year - \$250,000 advisory fee=paid from STC to ESP Advisory LLC. \$125,000 due semi-annually paid in =/span>advance. o Year&=bsp;3 - \$xxx 9 year loan matur=ng in 2028=span style="line-height: 21.600000381469727px;"> at a rate of AFR % w=th interest paid quarterly. Loan made from XYZ JE Entity to PSB (to be form=d) LLC. Intention is to extend this loan for another 9 years upon maturity and again until JE's est=te ultimately forgives the obligation.

• ESP Advisory LLC to have Limited POA on relevant accounts. This will include trading authority, corporate actions, exercise of options, all IPO and secondary trading activity. All trading authority limited to a notional value of xxx, beyond which JE approval required.

• If any of JE's entities lose counter-party access, this will not impact the 3 year advisory guarantee with ESP Advisory LLC. We will collectively look for other trading relationships that can satisfy the majority of our investing needs.

• HBRK Associates will provide all the accounting and performance reporting for all entities.

. We will also work with an outside Compliance Consultant on an ongoing basis to ensure ESP Advisory is current with all compliance requirements. =

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Sent from my iPhone

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