
From: Richard Joslin [REDACTED]
Sent: Wednesday, December 3, 2014 6:14 PM
To: jeffrey E.
Subject: BFP LP cash flow update

BFP LP rec'd notice today of capital distribution from Apollo Co-Invest VI of \$5.5MM a/o DEC 10. We can use this money to pay shortfall (to reach 15MM). This is an alternative to the present plan where I am going to the trustees to ask for \$3MM transfer from APO 2 trust and LDB 2011 (APO 1) to loan to Phaidon Global (so that Phaidon Global can repay BFP LP's existing loan to Phaidon Global).

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